



For households with 2024 income under \$69k, you may be eligible for the Earned Income Tax Credit (EITC) and get refunds up to...

- **Without qualifying children: \$649**
 - **1 qualifying child: \$4,328**
 - **2 qualifying children: \$7,152**
- **3 or more qualifying children: \$8,046**

Qualifying for EITC as child or relative:

- Under age 19 or
- Under age 24 and a full-time student for at least 5 months.

Other tax tips:

- *Steer away from Refund Anticipation Checks (RAC) in which agents fill out your tax forms but deduct fees from your refund before you receive it. Also be aware of Refund Anticipation Loans (RAL) which will lend you money before you normally receive your refund but will charge interest for it.*
- *Use direct deposit into a bank or credit union, insured by the FDIC, as the safest way to get your refund. IRS Form 8888 allows you to direct your refund into your account(s).*
- *Use a tax refund and other similar income boost in an investment within your financial goals to make a significant, positive impact for a household. (Think **paying off debt, build savings...**)*
- *Also check if your family qualifies for the Child Tax Credit and the Education Credit.*

For more personal finance resources, contact Elena Choy, Family Self-Sufficiency Coordinator, at 781-444-3011 and echoy@needhamhousing.org